

"APPROVED"

"REGISTERED"

By the decision of the extraordinary general shareholders'
meeting of "KOKANDSPIRT" Joint-Stock Company
June 28 2016

Head of the Territorial Department of the Center for the
Coordination and Development of the Securities Market
of the Republic of Uzbekistan in the Fergana Region

Chairman of the Supervisory Board

Chief

_____ Sadirov T.G.

_____ M.R. Kenjaev

Stamp

July 12 2016 №M0270-8

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**DECISION
ON ADDITIONAL ISSUE OF SHARES
Of "KOKANDSPIRT" Joint-Stock Company**

Assigned identification number:

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13 469 830 360 ordinary registered non-documentary shares with a nominal value of 1 soum

(type and number of shares, the form of the issue, nominal value)

By closed subscription

(the method of placement of shares)

This issue of shares is _____^{8th} issue.
(issue number)

Approved _____
By the decision of the general meeting of shareholders
(the issuer's authority that approved the decision to issue shares)

Minutes, dated June 28 2016

The decision of the general meeting of shareholders

(the issuer's authority that made the decision to issue shares)

Minutes, dated June 28 2016

Location of the issuer, mailing address and contact numbers:

Location address - Fergana region, Kokand city, Mukimii town

Postal address - Fergana region, Kokand city, Mukimiy town

Index: 150700. Email address - kokandspirt@vinsanoat.uz

Telephone: - (0373) 551-06-59.

Head of the issuer: _____
Samigov Habibulla Abdullaevich
(Full name, signature)

Chief Accountant: _____
Zaynetdinov Madazim Zinatovich
(Full name, signature)

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Date: June 28, 2016

Name of the investment consultant, provided the service for the preparation of documents on the issue of securities: "Portfolio Investments" Limited Liability Company

Number and date of the contract concluded with the investment consultant: contract № KY-6/2016, 30/05/2016

Full Name and signature of the head of the investment consultant: **Yakubov Munir Murodovich** _____

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(signature)

1. Type of registered shares of this issue (ordinary or preferred): **ordinary**;
2. The form of this shares' issue: **non-documentary**;
3. Nominal value of shares of this issue (soum): **1 (one) soum**;
4. The number of shares of this issue (pieces): **13 469 830 360 pieces**;
5. The total volume of this issue (soum): **13 469 830 360 soum**;
6. Rights of holders of shares of this issue:
 - **to get included into the shareholders' register of the company**;
 - **receive the extracts related to themselves from the deposit account**;
 - **receive a part of the profit gained by the Company in form of dividends**;
 - **receive a part of the property in case of liquidation of the Company in accordance with a share belonging to them**;
 - **participate in managing of the Company**;
 - **receive in the established order by the charter the full and trustworthy information on the results of financial and business activity of the Company**;
 - **dispose freely the received dividends**;
 - **get protection of their rights at a state body authorised for the securities' market regulation as well as a court**;
 - **demand, in the established order, the compensation of the losses suffered by them**;
 - **get insurance of the risks connected with possible losses, including missed profit at acquisition of securities**
 - **Shareholders may possess also other rights in accordance with the Legislation and the Charter of the Company.**
7. Any restrictions on the purchase of shares of this issue in the company's charter and / or in the decision on the issue:

In the charter of the company there are no restrictions on this issue.

Shares of this issue are placed among shareholders fixed in the register of shareholders formed as of June 22, 2016 in proportion to the number of shares owned by them.
8. The size of the charter capital of the company (soum): **26 939 660 720 soum**.
9. The number of previously placed shares (by type):

Earlier 26 939 660 720 ordinary registered non-documentary shares with a nominal value of 1 (one) soum each were placed.
10. The number of previously placed bonds (by type and kind):

Corporate bonds previously were not issued by the company and were not placed.
11. Conditions and procedure for placement of shares of this issue.
 - 11.1. Method of placement of shares of this issue (open or closed subscription):

Shares of this issue are placed on closed subscription.
 - 11.2. The term of placement of shares of this issue:

Shares of this issue are placed within 60 (sixty) working days from the date of state registration of the decision on the issue of shares. Wherein:

Start date of placement: Date of state registration of this shares' issue;

End date of placement: The date of placement of the last share of this issue, but no later than 60 (sixty) business days from the date of state registration of this shares' issue.
 - 11.3. The order of placement of shares of this issue

Shares of this issue are placed by distributing to each shareholder for each of his/her shares with a ratio of 2:1 (that is, for every two shares for one share) according to the shareholders' register that was formed as of June 22, 2016.

The placement of shares is carried out without the conclusion of civil transactions in off-exchanges markets. While placing shares underwriters are not involved.

11.4. Full company name, including legal form, location, postal address, telephone number of the Central Securities Depository and investment intermediary that registers the rights to securities:

The storing and keeping records of rights to securities will be carried out by the Central Securities Depository.

The rights to non-documentary securities are accounted for by the Central Securities Depository and nominal holders by opening correspondent securities accounts in the Central Securities Depository in accordance with the procedure established by law.

Formation of the register of shareholders of the company is carried out by the State Enterprise "Central Securities Depository" in the manner prescribed by law.

1. Information about the Central Securities Depository:

Full company name: State Unitary Enterprise "Central Securities Depository"

Legal form: State Unitary Enterprise

Location: 100000, Tashkent city, Mirabad district, Bukhoro street, 10

Mailing address: 100000, Tashkent city, Mirabad district, Bukhoro street, 10

Telephone and fax: (0371) 236-14-34; 233-13-57

The Central Securities Depository does not have a license. It operates on the basis of the Law "On the Securities Market" and the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated 21.05.1999 No. 263 "On the issues of organization and activities of the Central Securities Depository".

2. Full company name: Limited Liability Company "ISHONCH LTD".

Legal form: Limited Liability Company

Location: 150100, Fergana city, Comus street, house 40.

Postal address: 150100, Fergana city, Comus street, house 40.

Telephone and fax: (0373) 244-30-37.

License number for investment intermediary activity: No. 1201, issued by the Center for the Coordination and Development of the Securities Market on November 29, 2010.

License validity period: The license validity period is unlimited.

3. Full company name: Limited Liability Company "FARG'ONA VAQT".

Legal form: Limited Liability Company

Location: 150100, Fergana city, Marifat street, 22.

Postal address: 150100, Fergana city, Marifat street, 22.

Phone: (0 373) 244-14-16.

License number for investment intermediary activity: No. 1244, issued by the Center for the Coordination and Development of the Securities Market under the State Competition Committee on April 22, 2013.

License validity period: The license validity period is unlimited.

11.5. The procedure for the exercise of the preemptive right to purchase placing shares of this issue:

Application of the preemptive right to the shares of this issue is not provided.

11.6. Price (s) or procedure for determining the offering price of shares of this issue:

Shares of this issue are placed at par value.

11.7. Conditions and procedure for payment of shares:

Payment for shares of this issue is carried out in the prescribed manner by distributing part of the net profit received by the company on results 2014 and 2015, transferring to capitalization.

11.8. The procedure for the return of funds received by the issuer as a payment for the shares, in case of declaring this shares' issue failed:

If this issue of shares is declared failed, within 10 (ten) days from the date of recognition of the issue of shares as failed, the funds received as payment for the shares will be returned in the manner prescribed by law, through accounting transfers.

12. The procedure for disclosure by the issuer of information on the issue (additional issue) of securities in accordance with the legislation of the Republic of Uzbekistan:

Information related to this issue of shares is disclosed in accordance with the procedure and terms established by the legislation:

- **on the official website of the authorized state body for the regulation of the securities market: www.openinfo.uz;**
- **on the corporate website of the company: www.kokandspirt.uz;**
- **on the official website of the stock exchange, if the company's securities are listed on the stock exchange: www.uzse.uz.**

Interested parties can familiarize themselves with the original decision on the issue of shares at the address of the company's location: the Republic of Uzbekistan, Fergana region, Kokand city, the town of Mukumiy, on working days from 10:00 to 16:00.

Interested parties upon written request may receive a copy of the decision on the issue of shares in the company.

13. Other information. **Other information is not provided.**