

**"APPROVED"**

**"REGISTERED"**

By the decision of the extraordinary general shareholders' meeting of "KOKANDSPIRT" Joint-Stock Company  
August 7 2018

Head of the Territorial Department of the Center for the Coordination and Development of the Securities Market of the Republic of Uzbekistan in the Fergana Region

**Chairman of the Supervisory Board**

**Chief**

\_\_\_\_\_ **Turamuratov I.B.**

\_\_\_\_\_ **M. Kenjaev**

**August 14, 2018 №M0270-9**

Stamp

Stamp

**DECISION  
ON ADDITIONAL ISSUE OF SHARES  
Of "KOKANDSPIRT" Joint-Stock Company**

**Assigned identification  
number:**

<b>R</b>	<b>U</b>	<b>I</b>	<b>0</b>	<b>9</b>	<b>M</b>	<b>0</b>	<b>2</b>	<b>7</b>	<b>0</b>	<b>T</b>	<b>9</b>
----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

**19 863 608 520 ordinary registered non-documentary shares  
with a nominal value of 1 soum**

(type and number of shares, the form of the issue, nominal value)

**By closed subscription**

(the method of placement of shares)

This issue of shares is \_\_\_\_\_ **9<sup>th</sup>** \_\_\_\_\_ issue.  
(issue number)

Approved \_\_\_\_\_ **By the decision of the extraordinary general meeting of shareholders**  
(the issuer's authority that approved the decision to issue shares)

**Minutes of the extraordinary general meeting of shareholders, August 07 2018**

\_\_\_\_\_ **The decision of the extraordinary general meeting of shareholders**  
(the issuer's authority that made the decision to issue shares)

**Minutes of the extraordinary general meeting of shareholders, August 07, 2018**

Location of the issuer, mailing address and contact numbers:  
Location address - Fergana region, Kokand city, Mukimii town  
Postal address - Fergana region, Kokand city, Mukimiy town  
Index: 150700. Email address - [kokandspirt@vinsanoat.uz](mailto:kokandspirt@vinsanoat.uz)  
Telephone: - (0373) 515-41-00.

Head of the issuer: \_\_\_\_\_ **Abdullaev Ikrom Isroilovich**  
(Full name, signature)

Chief Accountant: \_\_\_\_\_ **Zaynetdinov Madazim Zinatovich**  
(Full name, signature)

Stamp \_\_\_\_\_ Date: August 7, 2018  
Name of the investment consultant, provided the service for the preparation of documents on the issue of securities: "Ishonch Ltd"  
Limited Liability Company  
Number and date of the contract concluded with the investment consultant: contract No.2 IM, 07/27/2018  
Full Name and signature of the head of the investment consultant: **Koraboev Odilzhon Muhsinovich** \_\_\_\_\_

Stamp

(signature)

1. Type of registered shares of this issue (ordinary or preferred): **ordinary**;
2. The form of this shares' issue: **non-documentary**;
3. Nominal value of shares of this issue (soum): **1 (one) soum**;
4. The number of shares of this issue (pieces): **19 863 608 520 pieces**;
5. The total volume of this issue (soum): **19 863 608 520 soum**;
6. Rights of holders of shares of this issue:
  - **to get included into the shareholders' register of the company**;
  - **receive the extracts related to themselves from the deposit account**;
  - **receive a part of the profit gained by the Company in form of dividends**;
  - **receive a part of the property in case of liquidation of the Company in accordance with a share belonging to them**;
  - **participate in managing of the Company**;
  - **receive in the established order by the charter the full and trustworthy information on the results of financial and business activity of the Company**;
  - **dispose freely the received dividends**;
  - **get protection of their rights at a state body authorised for the securities' market regulation as well as a court**;
  - **demand, in the established order, the compensation of the losses suffered by them**;
  - **get insurance of the risks connected with possible losses, including missed profit at acquisition of securities**

Shareholders may possess also other rights in accordance with the Legislation and the Charter of the Company.

7. Any restrictions on the purchase of shares of this issue in the company's charter and / or in the decision on the issue:

**In the charter of the company there are no restrictions on this issue.**

**Shares of this issue are placed among shareholders fixed in the register of shareholders formed as of August 1, 2018 in proportion to the number of shares owned by them.**

8. The size of the charter capital of the company (soum): **39 727 217 040 soum**.

9. The number of previously placed shares (by type):

**Earlier 39 727 217 040 ordinary registered non-documentary shares with a nominal value of 1 (one) soum each were placed.**

10. The number of previously placed bonds (by type and kind):

**Corporate bonds previously were not issued by the company and were not placed.**

11. Conditions and procedure for placement of shares of this issue.

11.1. Method of placement of shares of this issue (open or closed subscription):

**Shares of this issue are placed on closed subscription.**

11.2. The term of placement of shares of this issue:

**Shares of this issue are placed within 60 (sixty) working days from the date of state registration of the decision on the issue of shares. Wherein:**

**Start date of placement: Date of state registration of this shares' issue;**

**End date of placement: The date of placement of the last share of this issue, but no later than 60 (sixty) business days from the date of state registration of this shares' issue.**

11.3. The order of placement of shares of this issue

**Shares of this issue are placed by distributing to each shareholder for each of his/her shares with a ratio of 2:1 (that is, for every two shares for one share) according to the shareholders' register that was formed as of August 1, 2018.**

**The placement of shares is carried out without the conclusion of civil transactions in off-exchanges markets. While placing shares underwriters are not involved.**

11.4. Full company name, including legal form, location, postal address, telephone number of the Central Securities Depository and investment intermediary that registers the rights to securities:

**The storing and keeping records of rights to securities will be carried out by the Central Securities Depository and investment intermediaries.**

*Information about the Central Securities Depository:*

**Full company name: State Unitary Enterprise "Central Securities Depository"**

**Location: 100000, Tashkent city, Mustakillik street, building 107**

**Mailing address: 100000, Tashkent city, Mustakillik street, 107**

**Telephone and fax: (0371) 267-35-92, 267-37-42**

**The Central Securities Depository operates on the basis of the Law "On the Securities Market" and the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated 21.05.1999 No. 263 "On the issues of organization and activities of the Central Securities Depository".**

*Information about investment intermediaries that record the rights to securities:*

**1. Full company name: Limited Liability Company "ISHONCH LTD".**

**Location: 150100, Fergana city, Comus street, house 40.**

**Postal address: 150100, Fergana city, Comus street, house 40.**

**Telephone and fax: (0373) 244-30-37.**

**License number for investment intermediary activity: No. 1201, issued by the Center for the Coordination and Development of the Securities Market on November 29, 2010.**

**License validity period: The license validity period is unlimited.**

**2. Full company name: Limited Liability Company "FARG'ONA VAQT".**

**Location: 150100, Fergana city, Farobiy street, 7.**

**Postal address: 150100, Fergana city, Farobiy street, house 7.**

**Phone: (0 590) 290-62-58.**

**License number for investment intermediary activity: No. 1244, issued by the Center for the Coordination and Development of the Securities Market under the State Competition Committee on April 22, 2013.**

**License validity period: The license validity period is unlimited.**

11.5. The procedure for the exercise of the preemptive right to purchase placing shares of this issue:

**Application of the preemptive right to the shares of this issue is not provided.**

11.6. Price (s) or procedure for determining the offering price of shares of this issue:

**Shares of this issue are placed at par value.**

11.7. Conditions and procedure for payment of shares:

**Payment for shares of this issue is carried out in the prescribed manner by distributing part of the net profit received by the company on results 2016 and 2017, transferred to capitalization and the amount is 19 863 608 520 soum.**

11.8. The procedure for the return of funds received by the issuer as a payment for the shares, in case of declaring this shares' issue failed:

**If this issue of shares is declared failed, within 10 (ten) days from the date of recognition of the issue of shares as failed, the funds received as payment for the shares will be returned in the manner prescribed by law, through accounting transfers.**

12. The procedure for disclosure by the issuer of information on the issue (additional issue) of securities in accordance with the legislation of the Republic of Uzbekistan:

**Information related to this issue of shares is disclosed in accordance with the procedure and terms established by the legislation:**

- **on the official website of the authorized state body for the regulation of the securities market: [www.openinfo.uz](http://www.openinfo.uz);**
- **on the corporate website of the company: [www.kokandspirt.uz](http://www.kokandspirt.uz);**
- **on the official website of the stock exchange, if the company's securities are listed on the stock exchange: [www.uzse.uz](http://www.uzse.uz).**

**Interested parties can familiarize themselves with the original decision on the issue of shares at the address of the company's location: the Republic of Uzbekistan, Fergana region, Kokand city, the town of Mukumiy, on working days from 10:00 to 16:00.**

**Interested parties upon written request may receive a copy of the decision on the issue of shares in the company.**

13. Other information. **Other information is not provided.**