

**"APPROVED"**

By the decision of the general shareholders' meeting  
of Joint-Stock Company "KOKANDSPIRT", dated  
June 22, 2018

Chairman of the Supervisory Board  
I.B. Turamuratov

\_\_\_\_\_  
(signature)

Stamp

**"REGISTERED"**

Head of the Territorial Department of the Center for the  
Coordination and Development of the Securities Market of the  
Republic of Uzbekistan in the Fergana Region  
M. Kenjaev

Signature \_\_\_\_\_

**June "27", 2018**  
**№ Ф2018-03**

Stamp

**TEXT**

of changes to be made to the decision on the issue of securities of "KOKANDSPIRT" Joint-  
Stock Company, registered by the Fergana Territorial Department of the Center for the  
Coordination and Development of the Securities Market No. M0270-7 of October 28, 2015,  
№M0270-8, dated 12.07.2016

Current wording	New wording
<p style="text-align: center;">Date and number of state registration of share issue:</p> <p style="text-align: center;">№M0270-7, dated October 28 2015</p>	
<p style="text-align: center;">FRONT PAGE</p> <p style="text-align: center;"><b>DECISION ON THE NEW ISSUE OF SHARES OF «KOKANDSPIRT» Joint-Stock Company</b></p> <p style="text-align: center;">26 939 660 720 ordinary registered non- documentary shares with a nominal value of 1 soum each share</p>	<p style="text-align: center;">FRONT PAGE</p> <p style="text-align: center;"><b>DECISION ON THE NEW ISSUE OF SHARES OF «KOKANDSPIRT» Joint-Stock Company</b></p> <p style="text-align: center;">26 484 811 360 ordinary registered non-documentary shares with a nominal value of 1 soum each share</p>
<p><b>4.</b> Number of shares of this issue (pieces): <i>26 939 660 720 (twenty six billion nine hundred thirty- nine million six hundred sixty thousand seven hundred twenty) pieces</i></p> <p><b>5.</b> The total volume of this issue (soum): <i>26 939 660 720 (twenty six billion nine hundred thirty-nine million six hundred sixty thousand seven hundred twenty) soums</i></p> <p><b>8.</b> The amount of the Charter capital of the Company: <i>26 939 660 720 (twenty six billion nine hundred thirty- nine million six hundred sixty thousand seven hundred twenty) soums</i></p> <p><b>9.</b> The number of previously placed shares (should be indicated with a breakdown by type): Earlier there were placed 10 127 692 (ten million one hundred twenty-seven thousand six hundred ninety-two) ordinary registered non- documentary shares with a nominal value of 2,660 (two thousand six hundred and sixty) soums each share.</p> <p><b>11.5.</b> The order for the exercise of the preemptive right to purchase current placing shares of this issue: (In the case of granting the preemptive right to purchase the shares being offered, the following should be indicated: - date (procedure for determining the date) of the list of persons having such a preemptive right; - the procedure for notification of the possibility of exercising the preemptive right to purchase the shares being placed; - the procedure for the exercise of the preemptive right to purchase the shares being placed.). <i>Shares of this issue are converted by closed subscription without changing the composition of the owners of previously placed 10 127 692 (ten million one hundred twenty-seven thousand six hundred ninety-two) ordinary registered shares, with a nominal value of 2 660 (two thousand six hundred sixty) soum each share, into 26 939 660 720 (twenty six billion nine hundred thirty nine million six hundred sixty thousand seven hundred twenty) pieces of ordinary registered shares of joint- stock company “KOKANDSPIRT” of new issue with a nominal value of 1 soum each.</i></p>	<p><b>4.</b> Number of shares of this issue (pieces): <i>26 484 811 360 (twenty six billion four hundred eighty four million eight hundred eleven thousand three hundred sixty) pieces</i></p> <p><b>5.</b> The total volume of this issue (soum): <i>26 484 811 360 (twenty six billion four hundred eighty four million eight hundred eleven thousand three hundred sixty) soums</i></p> <p><b>8.</b> The amount of the Charter capital of the Company: <i>26 484 811 360 (twenty six billion four hundred eighty four million eight hundred eleven thousand three hundred sixty) soums</i></p> <p><b>9.</b> The number of previously placed shares (should be indicated with a breakdown by type): Earlier there were placed 9 956 696 (nine million nine hundred fifty six thousand six hundred ninety six) ordinary registered non- documentary shares with a nominal value of 2,660 (two thousand six hundred and sixty) soums each share.</p> <p><b>11.5.</b> The order for the exercise of the preemptive right to purchase current placing shares of this issue: (In the case of granting the preemptive right to purchase the shares being offered, the following should be indicated: - date (procedure for determining the date) of the list of persons having such a preemptive right; - the procedure for notification of the possibility of exercising the preemptive right to purchase the shares being placed; - the procedure for the exercise of the preemptive right to purchase the shares being placed.). <i>Shares of this issue are converted by closed subscription without changing the composition of the owners of previously placed 9 956 696 (nine million nine hundred fifty six thousand six hundred ninety six) ordinary registered shares, with a nominal value of 2 660 (two thousand six hundred sixty) soum each share, into 26 484 811 360 (twenty six billion four hundred eighty four million eight hundred eleven thousand three hundred sixty) pieces of ordinary registered shares of joint-stock company “KOKANDSPIRT” of new issue with a nominal value of 1 soum each.</i></p>

Date and number of state registration of share issue:

№M0270-8, dated July 12 2016

FRONT PAGE	FRONT PAGE
<p style="text-align: center;"><b>DECISION ON THE ADDITIONAL ISSUE OF SHARES OF «KOKANDSPIRT» Joint-Stock Company</b></p> <p style="text-align: center;">13 469 830 360 ordinary registered non-documentary shares at a nominal value of 1 soum</p>	<p style="text-align: center;"><b>DECISION ON THE ADDITIONAL ISSUE OF SHARES OF «KOKANDSPIRT» Joint-Stock Company</b></p> <p style="text-align: center;">13 242 405 680 ordinary registered non-documentary shares at a nominal value of 1 soum</p>
<p><b>4. Number of shares of this issue (pieces):</b> <b>13 469 830 360</b> pieces;</p> <p><b>5. The total volume of this issue (soum):</b> <b>13 469 830 360 soums;</b></p> <p><b>8. The amount of the Charter capital of the Company:</b> <b>26 939 660 720 soums.</b></p> <p><b>9. The number of previously placed shares (should be indicated with a breakdown by type):</b> <b>Earlier there were placed 26 939 660 720 (twenty six billion nine hundred thirty nine million six hundred sixty thousand seven hundred twenty) pieces of ordinary registered shares with a nominal value 1 soum each share</b></p>	<p><b>4. Number of shares of this issue (pieces):</b> <b>13 242 405 680</b> pieces;</p> <p><b>5. The total volume of this issue (soum):</b> <b>13 242 405 680 soums;</b></p> <p><b>8. The amount of the Charter capital of the Company:</b> <b>26 484 811 360 soums.</b></p> <p><b>9. The number of previously placed shares (should be indicated with a breakdown by type):</b> <b>Earlier there were placed 26 484 811 360 pieces of ordinary registered shares with a nominal value 1 soum each share</b></p>

Head of the issuer:

**Abdullaev Ikrom Isroilovich**

(Full name)

\_\_\_\_\_  
(signature)

Chief Accountant

**Zaynetdinov Madazim Zinatovich**

(Full name)

\_\_\_\_\_  
(signature)

Stamp

---

Translation into Russian of this TEXT of changes to the decision of securities issue of "KOKANDSPIRT" Joint-Stock Company registered by the Ferghana Territorial Department of the Center for the Coordination and Development of the Securities Market No. M0270-7 of October 28, 2015, No. M0270-8 of 12.07. 2016, carried out from the original, drawn up in Uzbek, approved by the decision of the general meeting of shareholders of "KOKANDSPIRT" JSC on June 22, 2018 and registered by the territorial office of the Ferghana Territorial Department of the Center for the Coordination and Development of the Securities Market on June 27, 2017 No. F2018-03.